L.W.KALE & CO.
CHARTERED ACCOUNTANTS

L.W.KALE
B.COM., LL.B. , F.C.A.

17,MARUTI MANSION,4TH FLOOR, R.D. STREET, NEAR HANDLOOM HOUSE, FORT, MUMBAI 400 001. TEL : 22614215, 22626843.

AUDIT REPORT

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY, PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706.**, as at **31ST MARCH 2020** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2020.

2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.

3) We have obtained all information and explainations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of of fees by the Authority.

4) The books of accounts are maintained by the Instituition are in accordance with the applicable accounting standards.

5) In our opinion the Trust has maintained proper books of accounts for the period under audit.

6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

(1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2020** .

(2) In the case of Income and Expenditure Acount of the deficit of its accounting year ending on **31ST MARCH 2020** .

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS

L.W.KALE
(Proprietor)

L. W. KALE
M. No. 34464
CHARTERED ACCOUNTANTS

Place : MUMBAI
Date : 25.12.2020

L. W. KALE & CO.
CHARTERED ACCOUNTANTS

L. W. KALE
B.COM., L.L.B., F.C.A.

17, Maruti Mansion, 4th Floor, Raghunath Dadaji Street, Near Handloom House, Fort, Mumbai-400 001. Tel. :261 4215, 262 6843.

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT , 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY, NERUL** as on 31st March , 2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explainations which to the best of our knowledge and belief were necessary for the purpose of the audit.In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

(1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2020.

(2) In the case of Income and Expenditure Acount of the deficit of its accounting year ending on 31st March , 2020.

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS

L.W.KALE
(Proprietor)

L. W. KALE
M. No.
34464
CHARTERED ACCOUNTANTS

Place : MUMBAI
Date : 25.12.2020

N.C.R.D'S STERLING INSTITUTE OF PHARMACY

Plot No 93,Sector-19,Nerul(E),Navi Mumbai 400 706.

BALANCE SHEET AS ON 31st March 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			**Fixed Assets**		
Duties & Taxes	1,17,050.00		(As per schedule 'A')		60,53,544.00
Sundry Creditors	11,96,262.00				
Caution Money Refudable	4,14,000.00		**Investments**		
Fee Refundable	1,20,975.00		Fixed Deposit		11,77,254.00
Fees Received in Advance	1,24,063.00				
Outstanding Expense	1,04,085.00		**Current Assets**		
Salary Payable	11,82,748.00		Cash-in-hand	4,151.15	
Scholarship	25,000.00	32,84,183.00	Cash at Bank	16,70,415.96	
			Fee Receivable	25,10,506.00	
			Deposits	6,500.00	
Branch / Divisions			Loans & Advances	1,40,130.00	43,31,703.11
N C R D		4,88,76,316.37			
			Income & Expenditure A/c		
			Opening Balance	3,44,27,416.84	
			Add :- Deficit for the year	61,70,581.42	4,05,97,998.26
Total		5,21,60,499.37	Total		5,21,60,499.37

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L.W.Kale
(Proprietor)
Place :Mumbai
Date: 25.12.2020

For National Centre For Rural Development

(Secretary) **(Treasurer)**

Place :Mumbai
Date: 25.12.2020

L. W. KALE
M. No. 34464
CHARTERED ACCOUNTANTS

N.C.R.D'S STERLING INSTITUTE OF PHARMACY

Plot No 93,Sector-19,Nerul(E),Navi Mumbai 400 706.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

	EXPENDITURE	Amount		INCOME	Amount
To	Advertisement	21,848.00	By	Fees	26,170,004.50
To	Affiliation Fees (University & PCI)	209,500.00	By	Propsectus & Admission Form Fees	75,200.00
To	Audit Fees	19,470.00	By	Breakage	67,140.00
To	AICTE Fees	15,000.00	By	Interest On Fixed Deopsit	89,011.00
To	Bank Charges	2,410.92			
To	Chemicals & Glassware	776,005.00			
To	Common Service Charges	605,400.00	By	Deficit	6,170,581.42
To	Computer Expenses	7,810.00			
To	Depreciation	1,375,274.00			
To	E Journals	97,205.00			
To	Journals, Periodicals & Subscription	9,700.00			
To	Electricity Charges	1,165,360.00			
To	Exam Expenses	183,721.00			
To	Faculty Development Expenses	8,238.00			
To	Insurance	135,636.00			
To	Internet Expenses	61,000.00			
To	Office Expenses	63,453.00			
To	Postage & Telephone	34,773.00			
To	Printing & Stationery Expenses	678,878.00			
To	Processing Fees (ARA)	32,000.00			
To	Remmuneration Expenses	50,000.00			
To	Rent	5,803,147.00			
To	Rent & Taxes	187,779.00			
To	Repairs & Maintenance	457,177.00			
To	Salary	19,048,370.00			
To	Sports Expenses	159,900.00			
To	Student Development Expenses	301,964.00			
To	Supervision Charges	397,780.00			
To	Travelling & Conveyance	103,715.00			
To	University Share	118,691.00			
0	Merger Fees	375,000.00			
To	Water Charges	19,712.00			
To	Website Expenses	46,020.00			
	Total	**32,571,936.92**		**Total**	**32,571,936.92**

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L.W.Kale
(Proprietor)
Place :Mumbai
Date: 25.12.2020

For National Centre For Rural Development

(Secretary) **(Treasurer)**

Place :Mumbai
Date: 25.12.2020

L. W. KALE
M. No. 34464
CHARTERED ACCOUNTANTS

N.C.R.D'S STERLING INSTITUTE OF PHARMACY

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2019-2020

SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	290,915.00	232,519.00	20,060.00	543,494.00	213,386.00	330,108.00
2	Furniture	10%	1,905,667.00			1,905,667.00	190,567.00	1,715,100.00
3	Air Conditioner	15%	262,041.00			262,041.00	39,306.00	222,735.00
4	Office Equipment	15%	53,905.00	77,880.00	304,170.00	435,955.00	42,581.00	393,374.00
5	Books & Journal	60%	498,906.00		217,297.00	716,203.00	364,533.00	351,670.00
7	Lab Equipment	15%	1,571,176.00	1,125,431.00	132,219.00	2,828,826.00	414,407.00	2,414,419.00
8	Glass Equipments	15%	178,662.00			178,662.00	26,799.00	151,863.00
9	Gas Connection	15%	6,380.00			6,380.00	957.00	5,423.00
10	Water Cooler	15%	7,195.00	-	-	7,195.00	1,079.00	6,116.00
11	HPLC Pump	15%	487,598.00	-	-	487,598.00	73,140.00	414,458.00
12	Inverter	15%	31,795.00	-	-	31,795.00	4,769.00	27,026.00
13	Machinery	15%	15,294.00	-	-	15,294.00	2,294.00	13,000.00
14	Vending Machine	15%	2,720.00	-	-	2,720.00	408.00	2,312.00
15	Fire Exinguisher	15%	6,988.00			6,988.00	1,048.00	5,940.00
	TOTAL		**5,319,242.00**	**1,435,830.00**	**673,746.00**	**7,428,818.00**	**1,375,274.00**	**6,053,544.00**

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L. W. KALE * M. No. 34464 * CHARTERED ACCOUNTANTS

L.W.Kale & Co
(Proprietor)
Place :Mumbai

For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai